

REGISTERED COMPANY NUMBER: 01377655 (England and Wales)
REGISTERED CHARITY NUMBER: 276308

Wells Operatic Society Limited
Company Limited by Guarantee

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Contents of the Financial Statements
for the year ended 31 December 2025**

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**Wells Operatic Society Limited
Company Limited by Guarantee**

**Report of the Trustees
for the year ended 31 December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary purpose of the charity is to promote, maintain, improve and advance education by the production of educational plays, and the encouragement of the arts.

Public benefit

The trustees are mindful of the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our four main productions for the year were the two plays, Equally Divided and Little Women, a musical, Carousel and a pantomime, Sleeping Beauty. These were all extremely successful with almost 100% ticket sales.

We also staged a much smaller event in the rehearsal room with performances of two of Alan Bennett's Talking Heads.

Subscriptions and bar sales have decreased but, together with donations and a considerable increase in theatre hire, they continue to make valuable contributions to the running costs of the theatre. Show sponsorship has also helped towards the ever-increasing costs of staging successful productions.

We have continued to undertake the necessary safety improvements that we began last year. A new fire alarm system has been installed and considerable work has been undertaken in the auditorium to lights and rigging. The shed in the car park has been re-roofed and will be used to store flammable items. Improvements have also been undertaken to improve our current heating system.

The tree in the car park has become increasingly problematic and we have been granted permission to fell it after soil tests have taken place.

The Trustees were notified that a bequest had been made to the Charity in the will of Mrs M Rice. The monies were received on 19th March 2026 and have been included in these accounts.

Overall the charity reported a net surplus of £24,335 (2024 - surplus £4,608).

FINANCIAL REVIEW

Financial position

The trustees consider that the unrestricted reserves of £278,866 (2024 - £254,531) are adequate to meet the future requirements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees review the needs of the charity to ensure that new trustees are recruited with the necessary skills.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

They have reviewed the Safe Guarding policy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01377655 (England and Wales)

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Report of the Trustees
for the year ended 31 December 2025**

Registered Charity number

276308

Registered office

Little Theatre
Chamberlain St
Wells
Somerset
BA5 2PS

Trustees

R E Bass
T E Creswick (Chair)
K Edmonds (Chair) (resigned 28/3/2025)
J R Hartley Scammell
N J Hope
P Perrin
M J Scammell
C S Tatar
S Marshall
E Hardy
C Munckton
V Orman
J Holwill (resigned 28/3/2025)
A Watts
A Checchi (appointed 28/3/2025)
A Hutton (appointed 28/3/2025)

Independent Examiner

Barry Davidson - FCA, FCCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Perrin - Trustee

**Independent Examiner's Report to the Trustees of
Wells Operatic Society Limited
Company Limited by Guarantee**

Independent examiner's report to the trustees of Wells Operatic Society Limited Company Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson - FCA, FCCA

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Date:

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 25,806 | - | 25,806 | 13,846 |
| Charitable activities | | | | | |
| Box Office | | 61,323 | - | 61,323 | 59,163 |
| Theatre hire | | 5,000 | - | 5,000 | 2,285 |
| Other trading activities | 3 | 8,241 | - | 8,241 | 9,705 |
| Investment income | 4 | 2,353 | - | 2,353 | 2,665 |
| Total | | <u>102,723</u> | <u>-</u> | <u>102,723</u> | <u>87,664</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 8,607 | - | 8,607 | 9,417 |
| Charitable activities | | | | | |
| Box Office | | 23,523 | - | 23,523 | 40,702 |
| Theatre costs | | 9,221 | - | 9,221 | 14,229 |
| Support costs | | 12,260 | - | 12,260 | 10,674 |
| General costs | | 24,777 | - | 24,777 | 8,034 |
| Total | | <u>78,388</u> | <u>-</u> | <u>78,388</u> | <u>83,056</u> |
| NET INCOME | | 24,335 | - | 24,335 | 4,608 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 254,531 | - | 254,531 | 249,923 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>278,866</u></u> | <u><u>-</u></u> | <u><u>278,866</u></u> | <u><u>254,531</u></u> |

The notes form part of these financial statements

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Balance Sheet
31 December 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 150,950 | - | 150,950 | 142,443 |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 1,807 | - | 1,807 | 1,645 |
| Debtors | 10 | 23,890 | - | 23,890 | 5,701 |
| Cash at bank and in hand | | 110,590 | - | 110,590 | 114,845 |
| | | <u>136,287</u> | - | <u>136,287</u> | <u>122,191</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (8,371) | - | (8,371) | (10,103) |
| NET CURRENT ASSETS | | | | | |
| | | <u>127,916</u> | - | <u>127,916</u> | <u>112,088</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>278,866</u> | - | <u>278,866</u> | <u>254,531</u> |
| NET ASSETS | | | | | |
| | | <u><u>278,866</u></u> | - | <u><u>278,866</u></u> | <u><u>254,531</u></u> |
| FUNDS | | | | | |
| Unrestricted funds | 12 | | | <u>278,866</u> | <u>254,531</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u><u>278,866</u></u> | <u><u>254,531</u></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Perrin - Trustee

The notes form part of these financial statements

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements
for the year ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in sterling, rounded to the nearest £, which is the functional currency of the entity

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 33.3% on cost and 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

| | | |
|--|-------------------|-------------------|
| 3. OTHER TRADING ACTIVITIES | 2025 | 2024 |
| | £ | £ |
| Bar takings | 8,241 | 9,705 |
| | <u> </u> | <u> </u> |
| 4. INVESTMENT INCOME | 2025 | 2024 |
| | £ | £ |
| Deposit account interest | 2,353 | 2,665 |
| | <u> </u> | <u> </u> |
| 5. NET INCOME/(EXPENDITURE) | | |
| Net income/(expenditure) is stated after charging/(crediting): | | |
| | 2025 | 2024 |
| | £ | £ |
| Depreciation - owned assets | 6,614 | 5,537 |
| Surplus on disposal of fixed assets | (29) | - |
| | <u> </u> | <u> </u> |
| 6. INDEPENDENT EXAMINER'S REMUNERATION | 2025 | 2024 |
| | £ | £ |
| Independent examiners fee | 2,974 | 2,272 |
| | <u> </u> | <u> </u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

8. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|------------------------|------------------------------------|--------------------------------------|---------------------|
| COST | | | |
| At 1 January 2025 | 136,135 | 101,847 | 237,982 |
| Additions | - | 15,192 | 15,192 |
| Disposals | - | (400) | (400) |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2025 | 136,135 | 116,639 | 252,774 |
| DEPRECIATION | | | |
| At 1 January 2025 | 22,349 | 73,190 | 95,539 |
| Charge for year | 2,126 | 4,488 | 6,614 |
| Eliminated on disposal | - | (329) | (329) |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2025 | 24,475 | 77,349 | 101,824 |
| NET BOOK VALUE | | | |
| At 31 December 2025 | <hr/> <hr/> 111,660 | <hr/> <hr/> 39,290 | <hr/> <hr/> 150,950 |
| At 31 December 2024 | <hr/> <hr/> 113,786 | <hr/> <hr/> 28,657 | <hr/> <hr/> 142,443 |

9. STOCKS

| | 2025 £ | 2024 £ |
|--------|-------------------|-------------------|
| Stocks | 1,807 | 1,645 |
| | <hr/> | <hr/> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|--------------------------------|--------------------|-------------------|
| Trade debtors | 120 | - |
| Other debtors | 17,439 | - |
| VAT | 133 | 106 |
| Prepayments and accrued income | 6,198 | 5,595 |
| | <hr/> | <hr/> |
| | <hr/> <hr/> 23,890 | <hr/> <hr/> 5,701 |

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 3,125 | 6,752 |
| Accruals and deferred income | 5,246 | 3,351 |
| | <u>8,371</u> | <u>10,103</u> |

12. MOVEMENT IN FUNDS

| | At 1/1/25 | Net movement in funds | At 31/12/25 |
|---------------------------|------------------|------------------------------|--------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 254,531 | 24,335 | 278,866 |
| | <u>254,531</u> | <u>24,335</u> | <u>278,866</u> |
| TOTAL FUNDS | <u>254,531</u> | <u>24,335</u> | <u>278,866</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|---------------------------|---------------------------|--------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 102,723 | (78,388) | 24,335 |
| | <u>102,723</u> | <u>(78,388)</u> | <u>24,335</u> |
| TOTAL FUNDS | <u>102,723</u> | <u>(78,388)</u> | <u>24,335</u> |

Comparatives for movement in funds

| | At 1/1/24 | Net movement in funds | Transfers between funds | At 31/12/24 |
|---------------------------|------------------|------------------------------|--------------------------------|--------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 249,923 | 3,263 | 1,345 | 254,531 |
| Restricted funds | | | | |
| Refurbishment fund | - | 1,345 | (1,345) | - |
| | <u>249,923</u> | <u>4,608</u> | <u>-</u> | <u>254,531</u> |
| TOTAL FUNDS | <u>249,923</u> | <u>4,608</u> | <u>-</u> | <u>254,531</u> |

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 86,319 | (83,056) | 3,263 |
| Restricted funds | | | |
| Refurbishment fund | 1,345 | - | 1,345 |
| TOTAL FUNDS | <u>87,664</u> | <u>(83,056)</u> | <u>4,608</u> |

The unrestricted fund is to be used to meet the charity objectives, as the trustees see fit, in accordance with the Memorandum and Articles of Association and the trust deed.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Detailed Statement of Financial Activities
for the year ended 31 December 2025**

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | |
| Donations and legacies | | | | |
| Donations | 4,463 | - | 4,463 | 8,286 |
| Legacies | 17,439 | - | 17,439 | - |
| Subscriptions | 3,904 | - | 3,904 | 5,560 |
| | 25,806 | - | 25,806 | 13,846 |
| Other trading activities | | | | |
| Bar takings | 8,241 | - | 8,241 | 9,705 |
| Investment income | | | | |
| Deposit account interest | 2,353 | - | 2,353 | 2,665 |
| Charitable activities | | | | |
| Box Office sales | 58,794 | - | 58,794 | 56,992 |
| Programme sales | 2,529 | - | 2,529 | 2,171 |
| Hire of theatre | 5,000 | - | 5,000 | 2,285 |
| | 66,323 | - | 66,323 | 61,448 |
| Total incoming resources | 102,723 | - | 102,723 | 87,664 |
| EXPENDITURE | | | | |
| Other trading activities | | | | |
| Opening stock | 1,395 | - | 1,395 | 1,280 |
| Bar purchases | 4,140 | - | 4,140 | 4,834 |
| Bar licences | 231 | - | 231 | 140 |
| Water rates | 446 | - | 446 | 22 |
| Light and heat | 1,802 | - | 1,802 | 2,323 |
| Insurance | 875 | - | 875 | 799 |
| Bar cleaning | 1,275 | - | 1,275 | 1,414 |
| Closing stock | (1,557) | - | (1,557) | (1,395) |
| | 8,607 | - | 8,607 | 9,417 |
| Charitable activities | | | | |
| Rates and water | 1,339 | - | 1,339 | 67 |
| Insurance | 2,625 | - | 2,625 | 2,397 |
| Light and heat | 5,405 | - | 5,405 | 6,970 |
| Cleaning and refuse collection | 2,975 | - | 2,975 | 3,299 |
| Stage production costs | 20,642 | - | 20,642 | 27,995 |
| Online and credit card charges | 2,881 | - | 2,881 | 4,649 |
| Repairs | 21,654 | - | 21,654 | 17,060 |
| | 57,521 | - | 57,521 | 62,437 |

This page does not form part of the statutory financial statements

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Detailed Statement of Financial Activities
for the year ended 31 December 2025**

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Support costs | | | | |
| Governance costs | | | | |
| Independent examiners fee | 2,974 | - | 2,974 | 2,272 |
| Telephone | 654 | - | 654 | 439 |
| Other office costs | 1,398 | - | 1,398 | 1,772 |
| Computer and website | 649 | - | 649 | 1,182 |
| Depreciation of tangible fixed assets | 6,614 | - | 6,614 | 5,537 |
| Surplus on sale of fixed assets | (29) | - | (29) | - |
| | 12,260 | - | 12,260 | 11,202 |
| Total resources expended | 78,388 | - | 78,388 | 83,056 |
| Net income | 24,335 | - | 24,335 | 4,608 |

Detailed analysis for members

Wells Operatic Society Limited
Summary of Income and Expenditure
Year Ended 31 December 2025

| | Year to 31/12/2025 £ | Year to 31/12/2024 £ |
|------------------------------|-------------------------------------|-------------------------------------|
| Little Theatre productions | 33,579 | 20,177 |
| General Account | (24,195) | (17,645) |
| Bar Account | (366) | 288 |
| Donations | 4,464 | 7,325 |
| Depreciation | (6,614) | (5,537) |
| Net surplus on sale of asset | 29 | - |
| Net surplus for the year | <u>6,897</u> | <u>4,608</u> |

Wells Operatic Society Limited
Little Theatre Account
Year Ended 31 December 2025

| | | Year to 31/12/2025 | | Year to 31/12/2024 |
|---------------------------------|-------|-----------------------|-------|-----------------------|
| | £ | £ | £ | £ |
| Theatrical productions | | | | |
| Puss in Boots | | - | | (310) |
| Glass Menagerie | | - | | 3,983 |
| Sister Act | | (70) | | 4,563 |
| Witness for the Prosecution | | - | | 11,928 |
| Nativity | | 600 | | 13,051 |
| Equally Divided | | 7,017 | | - |
| Carousel | | 8,149 | | - |
| Little Women | | 9,201 | | - |
| Sleeping Beauty | | 18,370 | | - |
| Talking Heads | | 87 | | - |
| | | <u>43,354</u> | | <u>33,215</u> |
| Hire of theatre and catering | | 5,000 | | 2,285 |
| Advertising | | 575 | | 320 |
| Irrecoverable VAT | | (1,633) | | (1,406) |
| | | <u>47,296</u> | | <u>34,414</u> |
| Less Theatre expenses; | | | | |
| Heat, light and power | 3,603 | | 4,646 | |
| Water rates | 892 | | 45 | |
| Insurances | 1,750 | | 1,598 | |
| Cleaning and refuse collection | 2,975 | | 3,299 | |
| General advertising | 1,616 | | - | |
| Online and card charges | 2,881 | | 4,649 | |
| | | <u>13,717</u> | | <u>14,237</u> |
| Net surplus for the year | | <u><u>33,579</u></u> | | <u><u>20,177</u></u> |

Wells Operatic Society Limited
General account
Year Ended 31 December 2025

| | Year to 31/12/2025 | Year to 31/12/2024 |
|-----------------------------------|-------------------------------------|-------------------------------------|
| | £ | £ |
| Income | | |
| Subscriptions | 3,904 | 5,560 |
| Deposit account interest | 2,353 | 2,665 |
| | <u>6,257</u> | <u>8,225</u> |
| Expenses | | |
| Telephone | 655 | 439 |
| Accountancy | 2,974 | 2,272 |
| Website expenditure | 649 | 1,182 |
| General repairs | 21,654 | 17,060 |
| Light and heat | 1,802 | 2,324 |
| Water rates | 446 | 22 |
| Insurance | 874 | 799 |
| General office expenses | <u>1,398</u> | <u>1,772</u> |
| | 30,452 | 25,870 |
| Net (deficit) for the year | <u><u>(24,195)</u></u> | <u><u>(17,645)</u></u> |

Wells Operatic Society Limited
Bar account
Year Ended 31 December 2025

| | | Year to 31/12/2025 | | Year to 31/12/2024 |
|---|----------------|-----------------------|----------------|-----------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Takings | | 8,241 | | 9,705 |
| Cost of sales | | | | |
| Opening bar stock | 1,395 | | 1,280 | |
| Purchases | 4,140 | | 4,834 | |
| Closing bar stock | <u>(1,557)</u> | | <u>(1,395)</u> | |
| | | 3,978 | | 4,719 |
| Gross profit | 51.73% | <u>4,263</u> | 51.38% | <u>4,986</u> |
| Expenses | | | | |
| Heat and light | 1,802 | | 2,323 | |
| Cleaning expenses | 1,275 | | 1,414 | |
| Insurance | 875 | | 799 | |
| Water rates | 446 | | 22 | |
| Licences | <u>231</u> | | <u>140</u> | |
| | | 4,629 | | 4,698 |
| Net (deficit)/surplus for the year | | <u><u>(366)</u></u> | | <u><u>288</u></u> |

Wells Operatic Society Limited
Detailed analysis of theatrical productions
Year Ended 31 December 2025

Equally Divided

| | £ | £ |
|-------------------------------------|------------|---------------------|
| Income | | |
| Box Office | | 8,240 |
| Programme sales | | <u>204</u> |
| | | 8,444 |
| Expenses | | |
| Royalties /performance fee | 364 | |
| Script/score | 120 | |
| Staging, costumes and props | 620 | |
| Advertising, posters and programmes | 213 | |
| Sundry | <u>110</u> | |
| | | 1,427 |
| Net surplus | | <u><u>7,017</u></u> |

Wells Operatic Society Limited
Detailed analysis of theatrical productions
Year Ended 31 December 2025

Carousel

| | £ | £ |
|-------------------------------------|-----------|---------------------|
| Income | | |
| Box Office | | 16,740 |
| Programme sales | | <u>777</u> |
| | | 17,517 |
| Expenses | | |
| Royalties /performance fee | 430 | |
| Script/score | 2,289 | |
| Director/choreographer | 300 | |
| Staging, costumes, lights and props | 4,647 | |
| Advertising, posters and programmes | 354 | |
| Musical director/orchestra | 1,258 | |
| Sundry | <u>90</u> | |
| | | 9,368 |
| Net surplus | | <u><u>8,149</u></u> |

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Little Women

| | £ | £ |
|-------------------------------------|------------|---------------------|
| Income | | |
| Box Office | | 11,216 |
| Programme sales | | <u>340</u> |
| | | 11,556 |
| Expenses | | |
| Royalties /performance fee | 605 | |
| Script/score | 108 | |
| Staging, costumes and props | 1,238 | |
| Advertising, posters and programmes | 294 | |
| Sundry | <u>110</u> | |
| | | 2,355 |
| Net surplus | | <u><u>9,201</u></u> |

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Sleeping Beauty

| | £ | £ |
|-------------------------------------|------------|----------------------|
| Income | | |
| Box Office | | 22,334 |
| Programme sales | | <u>633</u> |
| | | 22,967 |
| Expenses | | |
| Royalties /performance fee | | |
| Script/score | | |
| Staging, costumes and props | 2,308 | |
| Advertising, posters and programmes | 331 | |
| Musical director/orchestra | 1,600 | |
| Sundry | <u>358</u> | |
| | | <u>4,597</u> |
| Net surplus | | <u><u>18,370</u></u> |