

REGISTERED COMPANY NUMBER: 01377655 (England and Wales)
REGISTERED CHARITY NUMBER: 276308

Wells Operatic Society Limited
Company Limited by Guarantee

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

**Wells Operatic Society Limited
Company Limited by Guarantee**

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for the year ended 31 December 2022**

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**Wells Operatic Society Limited
Company Limited by Guarantee**

**Report of the Trustees
for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary purpose of the charity is to promote, maintain, improve and advance education by the production of educational plays, and the encouragement of the arts.

Public benefit

The trustees are mindful of the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was a very successful year for the theatre as audiences, happy to leave Covid restrictions behind, came to support our productions in increasing numbers.

Our first production was a programme of two one-act plays, Blood on the Canvas and Rude Awakenings followed by our usual Spring musical Big Fish which we had originally intended to stage in 2021. Ticket sales were good and they made a profits of around £2,096 and £2,816 respectively.

In the Autumn we turned to Agatha Christie's And Then There Were None, another production that had been intended for 2021. This proved to be huge success with our audiences and we sold 87% of our tickets and made a magnificent profit of £8,194.

Our Christmas show was The Wizard of Oz and again this proved to be very successful selling 94% of tickets and giving us a profit of £10,148.

Subscriptions, bar sales and theatre hire have continued to make valuable contributions to the running costs of the theatre.

FINANCIAL REVIEW

Financial position

The trustees consider that the unrestricted reserves of £254,725 are adequate to meet the future requirements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees review the needs of the charity to ensure that new trustees are recruited with the necessary skills.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01377655 (England and Wales)

Registered Charity number

276308

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Report of the Trustees
for the year ended 31 December 2022**

Registered office

Little Theatre
Chamberlain St
Wells
Somerset
BA5 2PS

Trustees

R E Bass
G A Brown
E J Carey
T E Creswick
S Edmonds (resigned 25/3/2022)
K Edmonds (Chair)
J R Hartley Scammell
N J Hope
A Lanfranchi
N McGrogan (resigned 23/5/2022)
L Payne (appointed 19/4/2022)
P Perrin
E J Russell
M J Scammell
C S Hoare (appointed 19/4/2022)
G R Webster

Independent Examiner

Barry Davidson
FCCA FCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Perrin - Trustee

**Independent Examiner's Report to the Trustees of
Wells Operatic Society Limited
Company Limited by Guarantee**

Independent examiner's report to the trustees of Wells Operatic Society Limited Company Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson
FCCA FCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Date:

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,141	10,000	20,141	29,317
Charitable activities					
Box Office		38,250	-	38,250	20,047
Theatre hire		4,245	-	4,245	2,630
Other trading activities	3	6,092	-	6,092	2,502
Investment income	4	419	-	419	8
Total		<u>59,147</u>	<u>10,000</u>	<u>69,147</u>	<u>54,504</u>
EXPENDITURE ON					
Raising funds		6,770	-	6,770	4,239
Charitable activities					
Box Office		16,973	-	16,973	5,822
Theatre costs		11,351	-	11,351	4,580
Support costs		4,403	-	4,403	7,638
General costs		9,660	-	9,660	16,290
Total		<u>49,157</u>	<u>-</u>	<u>49,157</u>	<u>38,569</u>
NET INCOME					
Transfers between funds	14	9,990	10,000	19,990	15,935
		<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		19,990	-	19,990	15,935
RECONCILIATION OF FUNDS					
Total funds brought forward		234,735	-	234,735	218,800
TOTAL FUNDS CARRIED FORWARD		<u><u>254,725</u></u>	<u><u>-</u></u>	<u><u>254,725</u></u>	<u><u>234,735</u></u>

The notes form part of these financial statements

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	149,046	-	149,046	138,679
CURRENT ASSETS					
Stocks	10	1,386	-	1,386	1,122
Debtors	11	7,300	-	7,300	6,923
Cash at bank and in hand		102,667	-	102,667	92,987
		<u>111,353</u>	-	<u>111,353</u>	<u>101,032</u>
CREDITORS					
Amounts falling due within one year	12	(1,837)	-	(1,837)	(1,941)
		<u>109,516</u>	-	<u>109,516</u>	<u>99,091</u>
NET CURRENT ASSETS					
		<u>109,516</u>	-	<u>109,516</u>	<u>99,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		258,562	-	258,562	237,770
ACCRUALS AND DEFERRED INCOME	13	(3,837)	-	(3,837)	(3,035)
		<u>254,725</u>	-	<u>254,725</u>	<u>234,735</u>
NET ASSETS					
		<u>254,725</u>	-	<u>254,725</u>	<u>234,735</u>
FUNDS					
Unrestricted funds	14			<u>254,725</u>	<u>234,735</u>
TOTAL FUNDS					
				<u>254,725</u>	<u>234,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Balance Sheet - continued
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Perrin - Trustee

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, rounded to the nearest £, which is the functional currency of the entity

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33.3% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bar takings	6,092	2,502
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	419	8
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,708	4,359
	<u> </u>	<u> </u>

6. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Independent examiners fee	2,274	1,838
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,317
Charitable activities	
Box Office	20,047
Theatre hire	2,630
Other trading activities	2,502
Investment income	8

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	54,504
 EXPENDITURE ON	
Raising funds	4,239
 Charitable activities	
Box Office	5,822
Theatre costs	4,580
Support costs	7,638
General costs	16,290
Total	38,569
 NET INCOME	15,935
 RECONCILIATION OF FUNDS	
Total funds brought forward	218,800
 TOTAL FUNDS CARRIED FORWARD	234,735

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	136,135	80,953	217,088
Additions	-	16,075	16,075
	136,135	97,028	233,163
At 31 December 2022			
DEPRECIATION			
At 1 January 2022	15,708	62,701	78,409
Charge for year	2,259	3,449	5,708
	17,967	66,150	84,117
At 31 December 2022			
NET BOOK VALUE			
At 31 December 2022	118,168	30,878	149,046
At 31 December 2021	120,427	18,252	138,679

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

10. STOCKS		2022	2021
		£	£
Stocks		1,386	1,122
		<u> </u>	<u> </u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade debtors		1,225	70
Other debtors		995	58
VAT		49	-
		<u> </u>	<u> </u>
		2,269	128
		<u> </u>	<u> </u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade creditors		1,837	929
VAT		-	1,012
		<u> </u>	<u> </u>
		1,837	1,941
		<u> </u>	<u> </u>
13. ACCRUALS AND DEFERRED INCOME		2022	2021
		£	£
Accruals and deferred income		3,837	3,035
		<u> </u>	<u> </u>

Deferred income recognizes the value of subscriptions relating to post year end activities.

14. MOVEMENT IN FUNDS				
	At 1/1/22	Net movement	Transfers	At
	£	in funds	between	31/12/22
		£	funds	£
Unrestricted funds				
General fund	234,735	9,990	10,000	254,725
Restricted funds				
Michaelstone Trust	-	10,000	(10,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>234,735</u>	<u>19,990</u>	<u>-</u>	<u>254,725</u>

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,147	(49,157)	9,990
Restricted funds			
Michaelstone Trust	10,000	-	10,000
TOTAL FUNDS	<u>69,147</u>	<u>(49,157)</u>	<u>19,990</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	218,800	15,935	234,735
TOTAL FUNDS	<u>218,800</u>	<u>15,935</u>	<u>234,735</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,504	(38,569)	15,935
TOTAL FUNDS	<u>54,504</u>	<u>(38,569)</u>	<u>15,935</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	218,800	25,925	10,000	254,725
Restricted funds				
Michaelstone Trust	-	10,000	(10,000)	-
TOTAL FUNDS	<u>218,800</u>	<u>35,925</u>	<u>-</u>	<u>254,725</u>

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,651	(87,726)	25,925
Restricted funds			
Michaelstone Trust	10,000	-	10,000
TOTAL FUNDS	<u>123,651</u>	<u>(87,726)</u>	<u>35,925</u>

The unrestricted fund is to be used to meet the charity objectives, as the trustees see fit, in accordance with the Memorandum and Articles of Association and the trust deed.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts	(1)	-	(1)	-
Donations	3,757	-	3,757	727
Grants	3,667	10,000	13,667	25,669
Subscriptions	2,718	-	2,718	2,921
	<u>10,141</u>	<u>10,000</u>	<u>20,141</u>	<u>29,317</u>
Other trading activities				
Bar takings	6,092	-	6,092	2,502
Investment income				
Deposit account interest	419	-	419	8
Charitable activities				
Box Office sales	36,708	-	36,708	19,477
Programme sales	1,222	-	1,222	570
Hire of theatre	4,565	-	4,565	2,630
	<u>42,495</u>	<u>-</u>	<u>42,495</u>	<u>22,677</u>
Total incoming resources	59,147	10,000	69,147	54,504
EXPENDITURE				
Other trading activities				
Opening stock	872	-	872	553
Bar purchases	3,087	-	3,087	2,253
Bar licences	211	-	211	140
Water rates	231	-	231	19
Light and heat	1,926	-	1,926	786
Insurance	639	-	639	610
Bar cleaning	940	-	940	750
Closing stock	(1,136)	-	(1,136)	(872)
	<u>6,770</u>	<u>-</u>	<u>6,770</u>	<u>4,239</u>
Charitable activities				
Rates and water	694	-	694	82
Insurance	1,918	-	1,918	1,830
Light and heat	5,778	-	5,778	2,194
Cleaning and refuse collection	2,193	-	2,193	1,750
Stage production costs	15,117	-	15,117	19,544
Online and credit card charges	2,693	-	2,693	1,292
Repairs	3,232	-	3,232	-
	<u>31,625</u>	<u>-</u>	<u>31,625</u>	<u>26,692</u>

This page does not form part of the statutory financial statements

**Wells Operatic Society Limited
Company Limited by Guarantee**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs				
Governance costs				
Independent examiners fee	2,274	-	2,274	1,838
Telephone	301	-	301	306
Other office costs	1,921	-	1,921	544
Website expenditure	559	-	559	591
Depreciation of tangible fixed assets	5,707	-	5,707	4,359
	<u>10,762</u>	<u>-</u>	<u>10,762</u>	<u>7,638</u>
Total resources expended	<u>49,157</u>	<u>-</u>	<u>49,157</u>	<u>38,569</u>
Net income	<u>9,990</u>	<u>10,000</u>	<u>19,990</u>	<u>15,935</u>

This page does not form part of the statutory financial statements

Detailed analysis for members

Wells Operatic Society Limited
Summary of Income and Expenditure
Year Ended 31 December 2022

	Year to 31/12/2022	Year to 31/12/2021
	£	£
Little Theatre productions	16,897	12,275
General Account	5,721	9,029
Bar Account	(678)	(1,737)
Donations	3,757	727
Depreciation	(5,707)	(4,359)
Net surplus for the year	<u>19,990</u>	<u>15,935</u>

Wells Operatic Society Limited
Little Theatre Account
Year Ended 31 December 2022

	Year to 31/12/2022	Year to 31/12/2021
£	£	£
Theatrical productions		
Quartet	-	971
Cinderella	-	14,750
Blood on the Canvas	2,096	
Big Fish	2,816	
Then There were None	8,194	
Wizard of Oz	10,148	
	<u>23,254</u>	<u>15,721.00</u>
Hire of theatre and catering	4,565	2,630
Irrecoverable VAT	(442)	-
	<u>27,377</u>	<u>18,147</u>
Less Theatre expenses;		
Heat, light and power	3,853	1,573
Water rates	463	38
Insurances	1,278	1,219
Cleaning and refuse collection	2,193	1,750
Online and card charges	2,693	1,292
	<u>10,480</u>	<u>5,872</u>
Net (deficit)/surplus for the year	<u><u>16,897</u></u>	<u><u>12,275</u></u>

Wells Operatic Society Limited
General account
Year Ended 31 December 2022

	Year to 31/12/2022	£	£	Year to 31/12/2021
				£
Income				
Subscriptions	2,718			2,921
Grants	13,667			25,669
Deposit account interest	418			8
	<u>16,803</u>			<u>28,598</u>
Expenses				
Telephone	301		306	
Accountancy	2,274		1,838	
Website expenditure	559		591	
General repairs	3,232		15,014	
Light and heat	1,926		622	
Water rates	231		44	
Insurance	638		610	
General office expenses	<u>1,921</u>		<u>544</u>	
	11,082			19,569
Net surplus/ (deficit) for the year	<u><u>5,721</u></u>			<u><u>9,029</u></u>

Wells Operatic Society Limited
Bar account
Year Ended 31 December 2022

		Year to 31/12/2022		Year to 31/12/2021
	£	£	£	£
Income				
Takings		6,092		2,502
Cost of sales				
Opening bar stock	872		553	
Purchases	3,087		2,253	
Closing bar stock	<u>(1,136)</u>		<u>(872)</u>	
		2,823		1,934
Gross profit	53.66%	<u>3,269</u>	22.70%	<u>568</u>
Expenses				
Heat and light	1,926		786	
Cleaning expenses	940		750	
Insurance	639		610	
Water rates	231		19	
Licences	<u>211</u>		<u>140</u>	
		3,947		2,305
Net (deficit)/surplus for the year		<u><u>(678)</u></u>		<u><u>(1,737)</u></u>

Wells Operatic Society Limited
Detailed analysis of theatrical productions
Year Ended 31 December 2022

Blood on the Canvas

	£	£
Income		
Box Office		2,688
Programme sales		<u>110</u>
		2,798
Expenses		
Royalties /performance fee	168	
Script/score	308	
Staging, costumes and props	51	
Advertising, posters and programmes	<u>164</u>	
		691
Net surplus		<u><u>2,107</u></u>

Wells Operatic Society Limited
Detailed analysis of theatrical productions
Year Ended 31 December 2022

Big Fish

	£	£
Income		
Box Office		7,938
Programme sales		<u>286</u>
		8,224
Expenses		
Royalties /performance fee	1,680	
Script/score	1,142	
Director/choreographer		
Staging, costumes and props	676	
Advertising, posters and programmes	388	-
Musical director/orchestra	1,500	
Sundry	<u>22</u>	
		5,408
Net surplus		<u><u>2,816</u></u>

Wells Operatic Society Limited
Detailed analysis of theatrical productions
Year Ended 31 December 2022

And Then There Were None

	£	£
Income		
Box Office		10,122
Programme sales		<u>421</u>
		10,543
Expenses		
Royalties /performance fee	505	
Script/score	117	
Staging, costumes and props	905	
Advertising, posters and programmes	797	
Sundry	<u>25</u>	
		2,349
Net surplus		<u><u>8,194</u></u>

Wells Operatic Society Limited
Detailed analysis of theatrical productions
Year Ended 31 December 2022

Wizard Of Oz

	£	£
Income		
Box Office		15,910
Programme sales		405
Sale of scripts		50
		<u>16,365</u>
Expenses		
Royalties /performance fee	1,552	
Script/score	951	
Staging, costumes and props	2,109	
Advertising, posters and programmes	892	
Musical director/orchestra	666	
Sundry	47	
		<u>6,217</u>
Net surplus		<u><u>10,148</u></u>